

***Sedgwick County, Colorado***

**Financial Statements**

**For the Year Ended December 31, 2020**

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## **Independent Auditors' Report**

To the Board of County Commissioners  
Sedgwick County  
Julesburg, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sedgwick County, Colorado (the County) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Sedgwick County Health Center, which represent ninety-nine percent, ninety-nine percent, and ninety-nine percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Sedgwick County Health Center, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and the local highway finance report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the other supplementary information and the local highway finance report are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
July 23, 2021

## **SEDGWICK COUNTY, COLORADO**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The Management's Discussion and Analysis for Sedgwick County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

#### **FINANCIAL HIGHLIGHTS**

- The assets of the County exceeded its liabilities at the close of 2020 by \$10,797,087. Of this amount, \$5,092,750 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position decreased by \$474,381 for the current year.
- As of December 31, 2020, the County's governmental funds reported combined ending fund balances of \$3,925,148, a decrease of \$795,899 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$1,617,691 at December 31, 2020.

#### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Sedgwick County's basic financial statements. The basic financial statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition to the basic financial statements, this report contains certain required supplementary information, as well as combining statements for non-major governmental funds (along with budgetary comparison schedules) and its enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
  - Governmental fund statements tell how general government services like general government, judicial, public safety, health and welfare, auxiliary services, public works and culture and recreation were financed in the short-term as well as what remains for future spending.
  - Proprietary fund statements offer short-term and long-term financial information about the activities of the solid waste department.
  - The fiduciary fund statement provides information about custodial fund assets held by the County for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our enterprise fund.

## **GOVERNMENT-WIDE STATEMENTS**

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Sedgwick County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Sedgwick County is improving or deteriorating.

The statement of activities presents information showing how Sedgwick County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- Governmental activities: Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, public works and culture and recreation. Property taxes, sales and use tax and state and federal grants finance most of these activities.
- Business-type activities: The Solid Waste Fund accounts for the County's landfill operations.

## **FUND FINANCIAL STATEMENTS**

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Welcome Center Fund, Conservation trust Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- **Governmental funds:** Most of the County’s basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Sedgwick County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- **Proprietary funds:** Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
  - The County’s Enterprise Fund, the Solid Waste Fund, is classified as business-type activities on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows.
- **Fiduciary funds:** The County is the fiduciary for the Clerk’s and Treasurer’s Funds. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County’s fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. These balances are excluded from the County’s government-wide financial statements because the County cannot use these assets to finance its operations.

## **NOTES TO THE FINANCIAL STATEMENTS**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 25 of this report.

## **FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

### **Net position**

As discussed earlier, net position may serve as a useful indicator of a government’s financial position. As of December 31, 2020, the County’s net position was \$10,797,087. Total net position for the County decreased \$474,381. Total net position for the governmental activities alone decreased \$582,937 while the business-type activities increased \$108,556.

Description of net position is as follows:

	<u>2020</u>	<u>2019</u>
○ Net investment in capital assets	\$ 5,516,746	\$5,417,169
○ Restricted	187,591	190,031
○ Unrestricted	5,092,750	5,664,268

Restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$138,000.

The following table provides a summary of the district's net position (liabilities) as of December 31, 2020.

**TABLE 1**

**Net Position (in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 6,469	\$ 6,851	\$ 1,631	\$ 1,439	\$ 8,100	\$ 8,290
Capital assets, net	5,250	5,100	267	317	5,517	5,417
Total assets	<u>\$ 11,719</u>	<u>\$ 11,951</u>	<u>\$ 1,898</u>	<u>\$ 1,756</u>	<u>\$ 13,617</u>	<u>\$ 13,707</u>
Current liabilities	\$ 768	\$ 470	\$ 29	\$ 9	\$ 797	\$ 479
Long-term liabilities	65	55	255	242	320	297
Total liabilities	833	525	284	251	1,117	776
Deferred Inflow of Resources	1,703	1,660	-	-	1,703	1,660
Net investment in capital assets	5,250	5,100	267	317	5,517	5,417
Restricted	188	190	-	-	188	190
Unrestricted	3,745	4,476	1,347	1,188	5,092	5,664
Total net position	<u>9,183</u>	<u>9,766</u>	<u>1,614</u>	<u>1,505</u>	<u>10,797</u>	<u>11,271</u>
Total liabilities and net position	<u>\$ 11,719</u>	<u>\$ 11,951</u>	<u>\$ 1,898</u>	<u>\$ 1,756</u>	<u>\$ 13,617</u>	<u>\$ 13,707</u>

Investment in capital assets (land, buildings and equipment) is 51% of Sedgwick County's net position. Sedgwick County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

In addition, a portion of Sedgwick County's net position (2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (47%) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2020 and 2019, Sedgwick County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

**Changes in net position**

The County's total revenue of \$6,619,961 was less than program expenses of \$7,094,342 for a decrease in net position of \$474,381.

Table 2 shows the summarized revenues and expenses for 2020 and 2019.

**Table 2**  
**CHANGES IN NET POSITION**

	Governmental		Business-type		Total	
	Activities		Activities			
	2020	2019	2020	2019	2020	2019
<b>Program revenues</b>						
Charges for services	\$ 625,538	\$ 638,042	\$ 320,705	\$ 325,047	\$ 946,243	963,089
Operating grants and contributions	2,602,328	2,289,983	-	-	2,602,328	2,289,983
Capital Grants and contributions	266,806	114,087	-	-	266,806	114,087
<b>Total program revenues</b>	<b>3,494,672</b>	<b>3,042,112</b>	<b>320,705</b>	<b>325,047</b>	<b>3,815,377</b>	<b>3,367,159</b>
<b>General revenues</b>						
Property taxes, levied for general purposes	1,672,510	1,725,484	-	-	1,672,510	1,725,484
Specific ownership taxes	200,464	233,510	-	-	200,464	233,510
Sales and use taxes	733,710	306,690	-	-	733,710	306,690
Other taxes	12,917	16,716	-	-	12,917	16,716
Unrestricted earnings on investments	36,272	53,954	-	-	36,272	53,954
Capital contributions	-	-	-	-	-	-
Miscellaneous	143,636	127,495	-	-	143,636	127,495
Gain on disposal of assets	5,075	143,491	-	(143,491)	5,075	-
<b>Total general revenues</b>	<b>2,804,584</b>	<b>2,607,340</b>	<b>-</b>	<b>(143,491)</b>	<b>2,804,584</b>	<b>2,463,849</b>
<b>Total revenues</b>	<b>6,299,256</b>	<b>5,649,452</b>	<b>320,705</b>	<b>181,556</b>	<b>6,619,961</b>	<b>5,831,008</b>
<b>Program expenses</b>						
General government	1,794,471	1,178,525	-	-	1,794,471	1,178,525
Judicial	53,122	47,070	-	-	53,122	47,070
Public safety	878,437	693,860	-	-	878,437	693,860
Health and welfare	1,627,578	1,186,485	-	-	1,627,578	1,186,485
Auxiliary services	77,645	83,640	-	-	77,645	83,640
Public works	2,114,905	1,165,275	-	-	2,114,905	1,165,275
Culture and recreation	336,035	386,623	-	-	336,035	386,623
Solid waste	-	-	212,149	186,448	212,149	186,448
<b>Total program expense</b>	<b>6,882,193</b>	<b>4,741,478</b>	<b>212,149</b>	<b>186,448</b>	<b>7,094,342</b>	<b>4,927,926</b>
<b>Change in net position</b>	<b>(582,937)</b>	<b>907,974</b>	<b>108,556</b>	<b>(4,892)</b>	<b>(474,381)</b>	<b>903,082</b>
<b>Net position at beginning of year</b>	<b>9,765,818</b>	<b>8,857,844</b>	<b>1,505,650</b>	<b>1,510,542</b>	<b>11,271,468</b>	<b>10,368,386</b>
<b>Net position at end of year</b>	<b>\$9,182,881</b>	<b>\$9,765,818</b>	<b>\$1,614,206</b>	<b>\$1,505,650</b>	<b>\$10,797,087</b>	<b>\$11,271,468</b>

Governmental funds overview. Sedgwick County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County’s governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County’s financing requirements. For example, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

At the end of 2020, Sedgwick County reported a combined fund balance of \$3,925,148. This amount was \$795,899 less than the prior year. Of the total combined fund balance, approximately \$1,617,691 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County’s restricted fund balance makes up \$190,031 of the combined total and includes the following:

	<u>2020</u>	<u>2019</u>
○ Restricted for emergencies	\$ 138,000	\$ 148,000
○ Reserved for culture and recreation	49,591	42,031

General Fund. The General Fund of Sedgwick County accounts for all transactions not accounted for in other funds. As the county’s major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax and charges for services. The General Fund completed the year with a fund balance of \$1,757,691. This was an increase of \$55,776 from the previous year’s fund balance of \$1,701,915.

Road & Bridge Fund. The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users’ tax and other sources and expended for highway and road maintenance and repair. Road & Bridge had a 2020 ending fund balance of \$1,763,356, a decrease of \$854,309 over the prior year.

Human Services Fund. The Human Services Fund accounts for monies received from property taxes and state and federal grants expended for human welfare programs. The Human Services Fund completed the year with a fund balance of \$315,049 a decrease of \$2,193 over the prior year.

**PROPRIETARY FUNDS OVERVIEW**

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Sedgwick County has one proprietary fund, which is the Solid Waste Fund. The County’s proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 20.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year, the Board of County Commissioners may revise the County’s budget at any time. The reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated revenue.
- Unanticipated expenses from fund balance.

Actual expenditures were \$296,132 below final budgeted amounts. Resources available for appropriation were \$220,899 below final budget amounts.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets.** Sedgwick County’s investment in capital assets for its governmental and business-type activities as of December 31, 2020, amounts to \$5,516,746 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Major capital asset additions during the year included information technology upgrades, various vehicles and equipment for the public works department and continued renovations on the Julesburg Depot Museum.

Sedgwick County remains committed to the upkeep and maintenance of the County’s largest assets. More detailed information about the County’s capital assets is presented in table 3 and in Note E to the financial statements.

**Table 3  
CAPITAL ASSETS, NET OF DEPRECIATION**

	Governmental		Business-type		Total	
	Activities		Activities			
	2020	2019	2020	2019	2020	2019
Land	\$ 32,073	\$ 32,073	\$ -	\$ -	\$ 32,073	\$ 32,073
Construction in progress	318,730	161,741	-	-	318,730	161,741
Buildings	1,025,052	971,899	7,481	9,047	1,032,533	980,946
Equipment	784,507	704,455	211,994	253,092	996,501	957,547
Improvements	1,720,282	1,826,343	47,227	55,443	1,767,509	1,881,786
Infrastructure	1,369,400	1,403,076	-	-	1,369,400	1,403,076
Total	<u>\$ 5,250,044</u>	<u>\$ 5,099,587</u>	<u>\$ 266,702</u>	<u>\$ 317,582</u>	<u>\$ 5,516,746</u>	<u>\$ 5,417,169</u>

**Long-term debt.** The County had \$319,731 in debt outstanding at year-end 2020. More detailed information about the County’s long-term debt is presented in Table 4 and Note F to the financial statements.

**Table 4  
LONG-TERM DEBT**

	Governmental		Business-type		Total	
	Activities		Activities			
	2020	2019	2020	2019	2020	2019
Compensated absences	\$ 64,731	\$ 54,816	\$ -	\$ -	\$ 64,731	\$ 54,816
Landfill closure and post closure care costs	-	-	255,000	242,000	255,000	242,000
Total	<u>\$ 64,731</u>	<u>\$ 54,816</u>	<u>\$ 255,000</u>	<u>\$ 242,000</u>	<u>\$ 319,731</u>	<u>\$ 296,816</u>

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The County has, in recent years, practiced cost cutting procedures and has substantially increased cash reserves. In addition, the County was able to increase revenues by increasing sales tax rates by 1%. The past year the County had two new business ventures commence operations in the County, which substantially increased sales tax revenue.

In light of the above, the County's financial position has improved and the County is in a good financial position.

## **CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Sedgwick County Commissioners, Cedar Street, Julesburg, Colorado, 80737, or by telephone at (970) 474-3346.

## **Basic Financial Statements**

The basic financial statements of the County include the following:

*Government-wide financial statements.* The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

*Fund financial statements.* The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds.

*Notes to the financial statements.* The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Statement of Net Position**  
**December 31, 2020**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Cash and cash investments	\$ 4,032,259	\$ 1,611,101	\$ 5,643,360
Internal balances	(4,597)	4,597	-
Due from component unit	183,546		183,546
Receivables	2,196,995	15,829	2,212,824
Inventory	60,481		60,481
Prepaid expenses			-
Restricted cash and cash investments			-
Capital assets, net of depreciation	5,250,044	266,702	5,516,746
<b>Total assets</b>	<b>11,718,728</b>	<b>1,898,229</b>	<b>13,616,957</b>
<b>Deferred outflows of resources</b>			
Deferred charges on refunding of bonds			-
<b>Total assets and deferred outflows of resources</b>	<b>\$ 11,718,728</b>	<b>\$ 1,898,229</b>	<b>\$ 13,616,957</b>
<b>Liabilities</b>			
Accounts payable	\$ 380,472	\$ 29,023	\$ 409,495
Accrued salaries and benefits			-
Accrued interest payable			-
Unearned revenue	387,653		387,653
Refundable advance			-
Noncurrent liabilities			-
Due within one year			-
Due in more than one year	64,731	255,000	319,731
<b>Total liabilities</b>	<b>832,856</b>	<b>284,023</b>	<b>1,116,879</b>
<b>Deferred inflows of resources</b>			
Deferred property tax revenues	1,702,991		1,702,991
<b>Net position</b>			
Net investment in capital assets	5,250,044	266,702	5,516,746
Restricted for:			
Emergencies	138,000		138,000
Culture and recreation	49,591		49,591
Health and welfare			-
Unrestricted	3,745,246	1,347,504	5,092,750
<b>Total net position</b>	<b>9,182,881</b>	<b>1,614,206</b>	<b>10,797,087</b>
<b>Total liabilities, deferred inflows of resources and net position</b>	<b>\$ 11,718,728</b>	<b>\$ 1,898,229</b>	<b>\$ 13,616,957</b>

The accompanying notes are an integral part of these financial statements.

<u>Component Units</u>		
<u>E911 Authority</u>	<u>Sedgwick County Health Center</u>	<u>Total</u>
\$ 108,967	\$ 10,645,531	\$ 16,397,858
		-
		183,546
	1,733,660	3,946,484
	195,882	256,363
	92,491	92,491
	4,264,095	4,264,095
	4,500,025	10,016,771
<u>108,967</u>	<u>21,431,684</u>	<u>35,157,608</u>
	12,966	12,966
<u>\$ 108,967</u>	<u>\$ 21,444,650</u>	<u>\$ 35,170,574</u>
	\$ 439,011	\$ 848,506
	564,405	564,405
	3,646	3,646
		387,653
	2,582,718	2,582,718
	103,972	103,972
	1,167,941	1,487,672
<u>\$ -</u>	<u>4,861,693</u>	<u>5,978,572</u>
	137,168	1,840,159
	3,241,078	8,757,824
		138,000
		49,591
	1,730,301	1,730,301
<u>108,967</u>	<u>11,474,410</u>	<u>16,676,127</u>
<u>108,967</u>	<u>16,445,789</u>	<u>27,351,843</u>
<u>\$ 108,967</u>	<u>\$ 21,444,650</u>	<u>\$ 35,170,574</u>

**SEDGWICK COUNTY, COLORADO**  
**Statement of Activities**  
**For the Year Ended December 31, 2020**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 1,794,471	\$ 187,108	\$ 170,681	\$ 24,105
Judicial	53,122			
Public safety	878,437	145,500	117,691	
Health and welfare	1,627,578	66,501	1,331,278	
Auxiliary services	77,645			
Public works	2,114,905		899,804	
Culture and recreation	336,035	226,429	82,874	242,701
Total governmental activities	6,882,193	625,538	2,602,328	266,806
Business-type activities				
Solid Waste	212,149	320,705		
Total primary government	\$ 7,094,342	\$ 946,243	\$ 2,602,328	\$ 266,806
Component units				
E911 Authority	\$ 11,373	\$ 49,441		
Sedgwick County Health Center	12,675,719	13,399,539	\$ 2,399,079	
Total component units	\$ 12,687,092	\$ 13,448,980	\$ 2,399,079	\$ -
General revenues				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Gain on disposal of assets				
Total general revenues				
Change in net position				
Net position at beginning of year				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position

Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	E911 Authority	Sedgwick County Health Center	Total
\$ (1,412,577)		\$ (1,412,577)			\$ (1,412,577)
(53,122)		(53,122)			(53,122)
(615,246)		(615,246)			(615,246)
(229,799)		(229,799)			(229,799)
(77,645)		(77,645)			(77,645)
(1,215,101)		(1,215,101)			(1,215,101)
215,969		215,969			215,969
(3,387,521)	\$ -	(3,387,521)			(3,387,521)
	108,556	108,556			108,556
(3,387,521)	108,556	(3,278,965)			(3,278,965)
			\$ 38,068		38,068
				\$ 3,122,899	3,122,899
			38,068	3,122,899	3,160,967
1,672,510		1,672,510		152,180	1,824,690
200,464		200,464			200,464
733,710		733,710		350,141	1,083,851
12,917		12,917			12,917
36,272		36,272	69	65,762	102,103
143,636		143,636	125		143,761
5,075		5,075			5,075
2,804,584	-	2,804,584	194	568,083	3,372,861
(582,937)	108,556	(474,381)	38,262	3,690,982	3,254,863
9,765,818	1,505,650	11,271,468	70,705	12,754,807	24,096,980
\$ 9,182,881	\$ 1,614,206	\$ 10,797,087	\$ 108,967	\$ 16,445,789	\$ 27,351,843

**SEDGWICK COUNTY, COLORADO**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2020**

	General Fund	Road and Bridge Fund	Human Services Fund	Other Governmental Funds
<b>Assets</b>				
Cash and cash investments	\$ 1,671,713	\$ 1,826,377	\$ 360,310	\$ 173,859
Property taxes receivable	1,223,671	392,299	87,021	
Accounts receivable	101,577	66,776	3,646	
Other receivables	242,375			7,210
Due from other funds	275,311			
Due from component unit	183,546			
Inventory of supplies	2,000	58,481		
<b>Total assets</b>	<b>\$ 3,700,193</b>	<b>\$ 2,343,933</b>	<b>\$ 450,977</b>	<b>\$ 181,069</b>
<b>Liabilities</b>				
Accounts payable	\$ 346,977	\$ 28,530	\$ 2,812	\$ 2,153
Due to other funds		159,748	30,587	89,573
Unearned revenues	371,854		15,508	291
<b>Total liabilities</b>	<b>718,831</b>	<b>188,278</b>	<b>48,907</b>	<b>92,017</b>
<b>Deferred inflows of resources</b>				
Deferred property tax revenues	1,223,671	392,299	87,021	
<b>Total deferred inflows of resources</b>	<b>1,223,671</b>	<b>392,299</b>	<b>87,021</b>	<b>-</b>
<b>Fund balance</b>				
Nonspendable for:				
Inventories	2,000			
Restricted for:				
Emergencies	138,000			
Culture and recreation				49,591
Committed to:				
Health and welfare			315,049	
Public works		1,763,356		
Culture and recreation				39,461
Unassigned	1,617,691			
<b>Total fund balance</b>	<b>1,757,691</b>	<b>1,763,356</b>	<b>315,049</b>	<b>89,052</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$ 3,700,193</b>	<b>\$ 2,343,933</b>	<b>\$ 450,977</b>	<b>\$ 181,069</b>

The accompanying notes are an integral part of these financial statements.

Total Governmental Funds			
\$ 4,032,259	Amounts reported for governmental activities in the statement of net position are different because:		
1,702,991			
171,999		Total fund balance - governmental funds	\$ 3,925,148
249,585			
275,311		Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds	5,250,044
183,546			
60,481			
<u>\$ 6,676,172</u>		Some receivables are not considered available in the governmental funds and therefore are not reported as assets in the funds.	72,420
\$ 380,472			
279,908		Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(64,731)</u>
387,653			
1,048,033	Net position of governmental activities	<u>\$ 9,182,881</u>	
<u>1,702,991</u>			
1,702,991			
2,000			
138,000			
49,591			
315,049			
1,763,356			
39,461			
1,617,691			
<u>3,925,148</u>			
<u>\$ 6,676,172</u>			

**SEDGWICK COUNTY, COLORADO**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended December 31, 2020**

	General Fund	Road and Bridge Fund	Human Services Fund	Other Governmental Funds
<b>Revenues</b>				
Taxes	\$ 2,110,179	\$ 439,144	\$ 67,636	
Intergovernmental	430,918	900,568	1,331,278	\$ 210,604
Charges for services	331,189			93,929
Miscellaneous	294,901	10,484		931
<b>Total revenues</b>	<b>3,167,187</b>	<b>1,350,196</b>	<b>1,398,914</b>	<b>305,464</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	935,665	40,987		
Public safety	836,894			
Health and welfare	192,087		1,401,107	
Judicial	53,122			
Auxiliary services	77,468			
Public works		1,944,093		
Culture and recreation				286,750
Miscellaneous	333,752			
Capital outlay	692,015	200,000		28,795
<b>Total expenditures</b>	<b>3,121,003</b>	<b>2,185,080</b>	<b>1,401,107</b>	<b>315,545</b>
<b>Excess of revenues over (under) expenditures</b>	<b>46,184</b>	<b>(834,884)</b>	<b>(2,193)</b>	<b>(10,081)</b>
<b>Other financing sources (uses)</b>				
Sale of assets		5,075		
Transfers in	24,500			14,908
Transfers out	(14,908)	(24,500)		
<b>Total other financing sources (uses)</b>	<b>9,592</b>	<b>(19,425)</b>	<b>-</b>	<b>14,908</b>
<b>Net change in fund balance</b>	<b>55,776</b>	<b>(854,309)</b>	<b>(2,193)</b>	<b>4,827</b>
<b>Fund balance at beginning of year</b>	<b>1,701,915</b>	<b>2,617,665</b>	<b>317,242</b>	<b>84,225</b>
<b>Fund balance at end of year</b>	<b>\$ 1,757,691</b>	<b>\$ 1,763,356</b>	<b>\$ 315,049</b>	<b>\$ 89,052</b>

The accompanying notes are an integral part of these financial statements.

Total Governmental Funds		
\$ 2,616,959	Amounts reported for governmental activities in the statement of activities are different because:	
2,873,368		
425,118	Net change in fund balances - governmental funds	\$ (795,899)
306,316		
<u>6,221,761</u>	Because some revenues will not be collected for several months after the fiscal year ends, they are not considered "available" revenues in the governmental funds. They are, however, recorded as revenues in the statement of activities.	72,420
976,652	Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures.	
836,894	However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceeded depreciation in the current period.	150,457
1,593,194		
53,122		
77,468		
1,944,093	In the statement of activities, certain operating expenses - compensated absences - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	(9,915)
286,750		
333,752		
920,810		
<u>7,022,735</u>		
(800,974)	Change in net position of governmental activities	<u>\$ (582,937)</u>
5,075		
39,408		
(39,408)		
<u>5,075</u>		
(795,899)		
4,721,047		
<u>\$ 3,925,148</u>		

**SEDGWICK COUNTY, COLORADO**  
**Statement of Net Position**  
**Proprietary Funds**  
**December 31, 2020**

	<u>Business-type Activities</u>
	<u>Solid Waste Fund</u>
<b>Assets</b>	
Current assets	
Cash and cash investments	\$ 1,611,101
Accounts receivable, net	15,829
Due from other funds	<u>4,597</u>
Total current assets	1,631,527
Noncurrent assets	
Capital assets, net of depreciation	<u>266,702</u>
Total assets	<u><u>\$ 1,898,229</u></u>
<b>Liabilities</b>	
Current liabilities	
Accounts payable	\$ 29,023
Noncurrent liabilities	
Landfill closure and postclosure care costs	<u>255,000</u>
Total liabilities	284,023
Net position	
Net investment in capital assets	266,702
Unrestricted	<u>1,347,504</u>
Total net position	<u>1,614,206</u>
Total liabilities and net position	<u><u>\$ 1,898,229</u></u>

The accompanying notes are an integral part of these financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended December 31, 2020**

	Business-type Activities
	Solid Waste Fund
Operating revenues	
Charges for services	\$ 320,705
Total operating revenues	320,705
Operating expenses	
Salaries and benefits	67,554
Operating supplies	11,322
Insurance	4,457
Utilities and telephone	2,218
Repairs and maintenance	17,754
Landfill closure and postclosure	13,000
Depreciation	50,880
Miscellaneous	44,964
Total operating expenses	212,149
Operating income	108,556
Change in net position	108,556
Net position at beginning of year	1,505,650
Net position at end of year	\$ 1,614,206

The accompanying notes are an integral part of these financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2020**

	<u>Business-type Activities</u>
	<u>Solid Waste Fund</u>
Cash flows from operating activities	
Receipts from customers	\$ 318,322
Internal activity - receipts from (payment to) other funds	(2,067)
Payments to employees	(67,554)
Payments to suppliers	(60,276)
	<u>188,425</u>
Net cash provided by operating activities	188,425
Net change in cash and investments	188,425
Cash and investments at beginning of year	<u>1,422,676</u>
Cash and investments at end of year	<u>\$ 1,611,101</u>
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 108,556
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation	50,880
Landfill closure and postclosure	13,000
Changes in assets and liabilities	
Accounts receivable	(2,383)
Due from other funds	(2,067)
Accounts payable	20,439
	<u>188,425</u>
Net cash provided by operating activities	<u>\$ 188,425</u>

The accompanying notes are an integral part of these financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2020**

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	<u>Custodial Funds</u>
Assets	
Cash and cash investments	\$ 178,167
Total assets	<u>\$ 178,167</u>
Liabilities	
Due to other governments	\$ 178,167
Total liabilities	178,167
Net position	<u>-</u>
Total liabilities and net position	<u>\$ 178,167</u>

The accompanying notes are an integral part of these financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2020**

	<u>Custodial Funds</u>
Additions	
Collections for other governments	<u>\$ 4,750,399</u>
Total additions	4,750,399
Deductions	
Disbursements to other governments	<u>4,750,399</u>
Total deductions	<u>4,750,399</u>
Change in net position	-
Net position at beginning of year	<u>-</u>
Net position at end of year	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies**

This summary of Sedgwick County’s significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County’s accounting policies are described below.

**A.1 – Reporting entity**

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The reporting entity’s financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County’s operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the E-911 Authority and the Sedgwick County Health Center are included in the County’s basic financial statements using discrete presentation.

**Discretely presented component units**

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements and may be obtained by contacting the Sedgwick County Health Center Controller’s Office at Sedgwick County Health Center, 900 Cedar Street, Julesburg, Colorado 80737.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.2 – Fund accounting**

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Human Services Fund – This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

Proprietary funds focus on the determination of the changes in net position, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County’s major proprietary fund:

Solid Waste Fund – This fund is used to account for operations which provide solid waste services that are financed primarily by user charges or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Fiduciary funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has two custodial funds.

**Note A.3 – Basis of presentation**

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

**A.4 – Basis of accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

Revenues – exchange and non-exchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; property taxes collected within sixty days after year-end, interest, certain charges for services and certain grants.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.5 – Budgets and budgetary accounting**

Annual budgets are established for all funds of the County as required by Colorado Law. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles, except for the Solid Waste, Concrete funds and Sedgwick County Health Center. Expenditures may not legally exceed appropriations at the fund level. Budget amounts included in the financial statements are based on the final amended budget. After budget approval, the County may approve supplemental appropriations if an occurrence, condition, or need exists which was not known at the time the budget was adopted. No revisions to the budget were made during the year.

The following is a summary of the significant dates and procedures used in establishing budgetary data reflected in the financial statements:

- Prior to October 15<sup>th</sup>, the Assistant to the Commissioners submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1<sup>st</sup> for all funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31<sup>st</sup>, the budget is legally adopted and mill levies certified to the Assessor through passage of adoption and appropriation resolutions.

Unused appropriations for all budgeted funds lapse at the end of each year.

**A.6 – Encumbrances**

Encumbrance accounting is not utilized and encumbrances outstanding at year-end are considered immaterial and thus are not reported as reservations of fund balance.

**A.7 – Cash and cash investments**

The Sedgwick County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each fund's portion of this pool is displayed as "cash and cash investments".

**A.8 – Cash and cash equivalents**

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.9 – Short-term interfund receivables/payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

**A.10 – Receivables**

The County is on the reserve method of accounting for uncollectible accounts receivable for all governmental type funds.

Revenue is recognized at the time of service to a patient and gross charges are recorded as patient receivables at that time in the Sedgwick County Health Center fund. A provision for uncollectible patient accounts in the amount of \$461,000 was made to maintain an adequate allowance to cover anticipated losses.

Provision for contractual discounts is made in amounts required to maintain an adequate allowance to cover contractual discounts on Medicare and Medicaid patient accounts not settled at year end.

**Accounts Receivable – Absent Parents**

The Department of Human Services, in cooperation with the Colorado Department of Human Services, collects delinquent child support from absent parents whose children are receiving AFDC payments. The amount receivable from these absent parents is reported as an accounts receivable, with an offsetting allowance for doubtful accounts.

**A.11 – Inventories and prepaid items**

Sedgwick County Health Center – The inventory is valued at cost using the first-in, first-out (FIFO) method of valuing inventory.

The inventory of the General Fund is principally office supplies and inventory of the Road and Bridge Fund consists of repair supplies on hand. Inventories are recorded at the lower of cost or market value on the first-in, first-out (FIFO) method of inventory. Inventories in these funds are offset by a fund balance reserve which indicates that it does not constitute “available spendable resources” even though it is a component of net current assets. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.12 – Capital assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements.

All capital assets with a unit cost greater than \$2,500 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not. Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) will be capitalized on a prospective basis beginning in 2007.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

**A.13 – Compensated absences**

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick vacation leave.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Vacation Leave

Employees accrue vacation time according to a pre-established schedule that ranges from 12 to 24 working days per year. All employees must be employed for at least 6 months before being eligible to use accrued vacation time. All employees must be employed for at least 1 year before becoming eligible for job separation compensation. Maximum accrued hours of paid vacation are 160 hours, and any hours accumulated above this amount will be forfeited if not used by December 20 of each year. Vacation leave is vested benefit which will be paid to the employee upon termination.

Sick Leave

Every eligible employee will earn paid sick leave credit of 1 day (8 hours) for each full month in calendar year from January through December. Sick leave can be used upon date of employment. Sick leave accumulation is limited to 330 hours. Any employee, upon retirement after the minimum age of 62 or becoming qualified disabled will be compensated based on regular pay for a maximum of 60 days (480 hours) of accrued sick leave.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “accrued compensated absences” in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

**A.14 – Accrued liabilities and long-term obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the non-current portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.15 – Fund balance**

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

*Nonspendable*, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

*Restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

*Committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

*Assigned* fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

*Unassigned* fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.16 – Net position**

Net position represents the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**A.17 – Operating revenues and expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**A.18 – Interfund transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

**A.19 – Extraordinary and special items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note B – Cash and investments**

**Cash and deposits**

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the County had total deposits of \$22,596,941, of which \$808,968 was insured and \$21,787,973 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

**Investments**

Authorized investments – Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the U. S. Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

During the year, the County invested in ColoTrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note B – Cash and investments (continued)**

COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust’s portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust’s investment portfolios and provides services as the depository in connection with direct investments and withdrawals. As of December 31, 2020, the County had invested \$1,705,751 in COLOTRUST PLUS+, an SEC Rule 2a7-like investment pool. Investments are valued at the net asset value (NAV) of \$1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments. The County also held investments in mutual funds.

<u>Investment type</u>	<u>Investment maturities (in years)</u>			
	<u>Fair value</u>	<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in ColoTrust	\$ 1,705,751	\$ 1,705,751	\$ -	\$ -
Investment in mutual funds	<u>42,586</u>	<u>42,586</u>	-	-
Totals	<u>\$ 1,748,337</u>	<u>\$ 1,748,337</u>	<u>\$ -</u>	<u>\$ -</u>

Interest rate risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk – State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least one nationally recognized rating agency at the time of purchase. The County has no investment policy that would further limit its investment choices. At year-end, the County’s investment in ColoTrust and in mutual funds was rated AAA by Standard and Poor’s.

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash in bank	\$ 16,347,146
Cash on hand	63,637
Certificates of deposit	2,681,000
Investments	<u>1,748,337</u>
Total cash and cash investments	<u>\$ 20,840,120</u>

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note B – Cash and investments (continued)**

<u>Statement of position</u>	
Cash and cash investments – primary government	\$ 5,643,360
Cash and cash investments – component units	10,754,498
Restricted cash and cash investments – component units	<u>4,264,095</u>
Subtotal	20,661,953
<u>Statement of fiduciary net position</u>	
Cash and cash investments – custodial funds	<u>178,167</u>
Total	<u>\$ 20,840,120</u>

**Note C – Receivables**

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Primary Government</u>	<u>Component Units</u>
Property taxes	\$ 1,702,991	\$ -	\$ 1,702,991	\$ 137,168
Accounts	171,999	15,829	187,828	1,195,871
Other	<u>322,005</u>	<u>-</u>	<u>322,005</u>	<u>400,621</u>
Totals	<u>\$ 2,196,995</u>	<u>\$ 15,829</u>	<u>\$ 2,212,824</u>	<u>\$ 1,733,660</u>

The County’s property taxes, levied by December 31 on assessed valuation as of the preceding January 1, are due and payable in the subsequent calendar year. Assessed values are established by the County Assessor. Property taxes attach as an enforceable lien on property as of January 1 of the year in which payable. The taxes are payable under two methods: 1) in full on or before April 30, 2) one-half on or before February 28 and the remaining one-half on or before June 15.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note D – Interfund transactions**

The following is a summary of interfund borrowings and transfers for the year as presented in the fund financial statements:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 89,573
General Fund	Human Services Fund	30,587
General Fund	Road and Bridge Fund	155,151
Solid Waste Fund	Road and Bridge Fund	<u>4,597</u>
Totals		<u>\$ 279,908</u>

All balances resulted from the time lag between the dates that (1) interfund reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 24,500
Other Governmental Funds	General Fund	<u>14,908</u>
Total		<u>\$ 39,408</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The County transferred funds from the Road and Bridge Fund to the General Fund for the reallocation of administrative fees. The County also transferred funds from the General fund to the Fair and Welcome Center funds in order to subsidize certain costs in those funds.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note E – Capital assets**

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Governmental activities</b>				
Capital assets, not being depreciated:				
Land	\$ 32,073	\$ -	\$ -	\$ 32,073
Construction in progress	<u>161,741</u>	<u>242,701</u>	<u>(85,712)</u>	<u>318,730</u>
Total capital assets, not being depreciated	193,814	242,701	(85,712)	350,803
Capital assets, being depreciated:				
Buildings	1,806,933	-	85,712	1,892,645
Equipment	4,580,812	290,349	-	4,871,161
Improvements	2,942,329	-	-	2,942,329
Infrastructure	<u>1,683,789</u>	<u>-</u>	<u>-</u>	<u>1,683,789</u>
Total capital assets, being depreciated	<u>11,013,863</u>	<u>290,349</u>	<u>85,712</u>	<u>11,389,924</u>
Total capital assets	11,207,677	533,050	-	11,740,727
Less accumulated depreciation for:				
Buildings	(835,034)	(32,559)	-	(867,593)
Equipment	(3,876,357)	(210,297)	-	(4,086,654)
Improvements	(1,115,986)	(106,061)	-	(1,222,047)
Infrastructure	<u>(280,713)</u>	<u>(33,676)</u>	<u>-</u>	<u>(314,389)</u>
Total accumulated depreciation	<u>(6,108,090)</u>	<u>(382,593)</u>	<u>-</u>	<u>(6,490,683)</u>
Governmental activities capital assets, net	<u>\$ 5,099,587</u>	<u>\$ 150,457</u>	<u>\$ -</u>	<u>\$ 5,250,044</u>

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note E – Capital assets (continued)**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Business-type activities</b>				
Capital assets, being depreciated				
Buildings	\$ 37,428	\$ -	\$ -	\$ 37,428
Equipment	539,156	-	-	539,156
Land improvements	<u>246,498</u>	<u>-</u>	<u>-</u>	<u>246,498</u>
 Total capital assets, being depreciated	 823,082	 -	 -	 823,082
Less accumulated depreciation for:				
Buildings	(28,381)	(1,566)	-	(29,947)
Equipment	(286,064)	(41,098)	-	(327,162)
Land improvements	<u>(191,055)</u>	<u>(8,216)</u>	<u>-</u>	<u>(199,271)</u>
 Total accumulated depreciation	 <u>(505,500)</u>	 <u>(50,880)</u>	 <u>-</u>	 <u>(556,380)</u>
 Business-type activities capital assets, net	 <u>\$ 317,582</u>	 <u>\$ (50,880)</u>	 <u>\$ -</u>	 <u>\$ 266,702</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities	
General government	\$ 97,103
Public safety	35,011
Health and welfare	30,772
Culture and recreation	52,128
Public works	<u>167,579</u>
 Total governmental activities	 382,593
 Business-type activities	
Solid Waste	<u>50,880</u>
 Total primary government	 <u>\$ 433,473</u>

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note E – Capital assets (continued)**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Sedgwick County Health Center</b>				
Capital assets, not being depreciated:				
Land	\$ 15,000	\$ -	\$ -	\$ 15,000
Total capital assets, not being depreciated	15,000	-	-	15,000
Capital assets, being depreciated				
Land improvements	211,464	-	-	211,464
Buildings and improvements	8,899,609	346,377	(92,674)	9,153,312
Equipment	<u>3,819,886</u>	<u>706,417</u>	<u>(176,135)</u>	<u>4,350,168</u>
Total capital assets, being depreciated	<u>12,930,959</u>	<u>1,052,794</u>	<u>(268,809)</u>	<u>13,714,944</u>
Total capital assets	12,945,959	1,052,794	(268,809)	13,729,944
Less accumulated depreciation for:				
Land improvements	(184,768)	(5,119)	-	(189,887)
Buildings and improvements	(5,491,093)	(361,673)	86,023	(5,766,743)
Equipment	<u>(3,249,183)</u>	<u>(191,608)</u>	<u>167,502</u>	<u>(3,273,289)</u>
Total accumulated depreciation	<u>(8,925,044)</u>	<u>(558,400)</u>	<u>253,525</u>	<u>(9,229,919)</u>
Sedgwick County Health Center capital assets, net	<u>\$ 4,020,915</u>	<u>\$ 494,394</u>	<u>\$ (15,284)</u>	<u>\$ 4,500,025</u>

**Note F – Long-term debt**

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Governmental activities</b>					
Compensated absences	\$ 54,816	\$ 9,915	\$ -	\$ 64,731	\$ -

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note F – Long-term debt (continued)**

The compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Business-type activities</b>					
Landfill closure and postclosure	\$ 242,000	\$ 13,000	\$ -	\$ 255,000	\$ -

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$255,000 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 83 percent usage of the estimated capacity of the landfill tract 1. The estimated remaining landfill life of tract 1 is two to eight years. The County will recognize the remaining estimated cost of closure and postclosure care of \$53,636 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$308,636) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$270,513 and \$38,123, respectively. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note F – Long-term debt (continued)**

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Sedgwick County Health Center</b>					
Bonds payable	\$ 1,350,000	\$ -	\$ (95,000)	\$ 1,255,000	\$ 100,000
Original issue premium	10,852	-	(1,551)	9,301	-
Capital lease	<u>10,926</u>	<u>-</u>	<u>(3,314)</u>	<u>7,612</u>	<u>3,972</u>
Totals	<u>\$ 1,371,778</u>	<u>\$ -</u>	<u>\$ (99,865)</u>	<u>\$ 1,271,913</u>	<u>\$ 103,972</u>

The terms and due date of the Health Center’s long-term debt including capital lease obligations, at year-end are as follows:

- 2.625% to 3.50% Sedgwick County Sales and Use Tax Revenue Refunding Bonds, Series 2012, due in varying annual installments to December 2028, secured by sales and use tax revenues.

Scheduled principal and interest repayments on long-term debt and payments on capital lease obligation are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 103,972	\$ 42,300
2022	103,640	39,675
2023	100,000	36,675
2024	105,000	33,425
2025	110,000	29,750
2026-2028	740,000	65,275
Original issue premium	<u>9,301</u>	<u>-</u>
Totals	<u>\$ 1,271,913</u>	<u>\$ 247,100</u>

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note G – Risk management**

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$37,781. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County was unable to obtain property and liability insurance at a cost it considered to be economically justifiable. Therefore, the County joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The County's financial contribution for the year was \$111,431. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured. The deductible amount per occurrence is \$500.

Settled claims resulting from any of the risks have not exceeded the coverage's provided in any of the past three fiscal years.

Colorado Counties Cooperative for Employee Benefits

The County is exposed to various risks of loss related to covered health expenses. The County joined together with other Counties in the State of Colorado to form the Colorado Counties Cooperative for Employee Benefits (CCCEB), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays a monthly contribution to CCCEB for its health, life, and accidental death and dismemberment coverage. The intergovernmental agreement of formation of CCCEB provides that the pool will be financially self-sustaining through member contributions, and the Pool will purchase stop loss insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note G – Risk Management (continued)**

As the County did not exercise oversight responsibility nor have sufficient control over the insurance pool's activities, the pools are not a component unit of the County and only the County's share of contributions to the pools are recorded as an expenditure in the appropriate fund.

The County's share in the cooperatives is not determinable from the current information; however, any such amount would be immaterial.

The insurance pools have issued separate audited financial statements.

**Note H – Pension plans**

**Defined Contribution Plan**

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a cost-sharing, multiple-employer defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 4% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$44,311, and the County recognized pension expense of \$44,311.

Employees are immediately vested in their own contributions, County contributions, and earnings on those contributions.

**Note I – Joint venture**

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note I – Joint venture (continued)**

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

**Note J – Commitments and contingencies**

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Lawsuits

The County is currently the defendant in several lawsuits. Management and legal counsel are of the opinion that the potential loss to the County resulting from such litigation would not materially affect the accompanying financial statements.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate.

In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the General Fund in the amount of \$138,000 as satisfaction of this requirement.

**SEDGWICK COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note J – Commitments and contingencies (continued)**

Other significant commitments

The County has entered into a long-term contract with a vendor to maintain, support and provide other services related to the County’s communications center equipment. The contract has an end date of June 30, 2025. At December 31, 2020, the County’s commitment with the vendor is as follows:

<u>Expended to date</u>	<u>Remaining commitment</u>
\$ <u>513,609</u>	\$ <u>377,918</u>

Colorado Local Government Budget Statutes

Colorado local government budget statutes require the County to adopt a budget and an appropriations resolution for each fiscal year prior to the beginning of the fiscal year for all funds. The County shall not expend any moneys in excess of the amount appropriated by resolution. If either the budget or appropriations resolution is not adopted, then 90% of the last duly adopted budget and appropriations resolution shall be deemed to be budgeted and appropriated (C.R.S. 29-1-108(2)). The County did not adopt an appropriations resolution for the current or prior years for the Emergency 911 Fund. As such, no amounts have been deemed appropriated for the current year and all expenses made may be in violation of local government budget laws. Amounts presented for the Emergency 911 Fund in the required and other supplementary information are based on the adopted, but unappropriated, budget.

Expenses in the Human Services Fund and Sedgwick County Health Center exceeded appropriations by \$254,848 and \$953,619, respectively, which may be a violation of local government budget laws.

### **Required Supplementary Information**

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Human Services Fund

**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 1,847,359	\$ 1,847,359	\$ 2,110,179	\$ 262,820
Intergovernmental	591,562	591,562	430,918	(160,644)
Charges for services	382,500	382,500	331,189	(51,311)
Miscellaneous	523,000	523,000	294,901	(228,099)
Total revenues	3,344,421	3,344,421	3,167,187	(177,234)
Expenditures				
Current				
General government	945,079	945,079	935,665	9,414
Public safety	817,034	817,034	836,894	(19,860)
Health and welfare	279,101	279,101	192,087	87,014
Judicial	53,122	53,122	53,122	-
Auxiliary services	96,229	96,229	77,468	18,761
Miscellaneous	301,221	301,221	333,752	(32,531)
Capital outlay	932,457	932,457	692,015	240,442
Total expenditures	3,424,243	3,424,243	3,121,003	303,240
Excess of revenues over (under) expenditures	(79,822)	(79,822)	46,184	126,006
Other financing sources (uses)				
Transfers in	68,165	68,165	24,500	(43,665)
Transfers out	(7,800)	(7,800)	(14,908)	(7,108)
Total other financing sources (uses)	60,365	60,365	9,592	(50,773)
Net change in fund balance	\$ (19,457)	\$ (19,457)	55,776	\$ 75,233
Fund balance at beginning of year			1,701,915	
Fund balance at end of year			\$ 1,757,691	

**SEDGWICK COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 432,552	\$ 432,552	\$ 439,144	\$ 6,592
Intergovernmental	1,094,981	1,094,981	900,568	(194,413)
Miscellaneous	25,000	25,000	10,484	(14,516)
Total revenues	1,552,533	1,552,533	1,350,196	(202,337)
Expenditures				
General government	37,967	37,967	40,987	(3,020)
Public works	2,357,268	2,357,268	1,944,093	413,175
Capital outlay	200,000	200,000	200,000	-
Total expenditures	2,595,235	2,595,235	2,185,080	410,155
Excess of revenues over (under) expenditures	(1,042,702)	(1,042,702)	(834,884)	207,818
Other financing uses				
Sale of assets			5,075	(5,075)
Transfers out	(67,500)	(67,500)	(24,500)	43,000
Total other financing sources (uses)	(67,500)	(67,500)	(19,425)	37,925
Net change in fund balance	\$ (1,110,202)	\$ (1,110,202)	(854,309)	\$ 245,743
Fund balance at beginning of year			2,617,665	
Fund balance at end of year			\$ 1,763,356	

**SEDGWICK COUNTY, COLORADO**  
**Human Services Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 66,058	\$ 66,058	\$ 67,636	\$ 1,578
Intergovernmental	1,038,604	1,038,604	1,331,278	292,674
Total revenues	1,104,662	1,104,662	1,398,914	294,252
Expenditures				
Health and welfare	1,146,259	1,146,259	1,401,107	(254,848)
Total expenditures	1,146,259	1,146,259	1,401,107	(254,848)
Net change in fund balance	\$ (41,597)	\$ (41,597)	(2,193)	\$ 39,404
Fund balance at beginning of year			317,242	
Fund balance at end of year			\$ 315,049	

### **Other Supplementary Information**

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Budgetary Comparison Schedules
- Road and Bridge Fund – Budgetary Comparison Schedules
- Human Services Fund – Budgetary Comparison Schedules
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Enterprise Fund - Budgetary Comparison Schedule
- Combining Statement of Net Position – Fiduciary Funds
- Component Units – Budgetary Comparison Schedules

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## **Budgetary Comparison Schedules – General Fund**

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
<b>Taxes</b>				
General property	\$ 1,211,359	\$ 1,211,359	\$ 1,220,871	\$ 9,512
Specific ownership	135,000	135,000	146,334	11,334
Delinquent taxes and interest	6,000	6,000	2,518	(3,482)
Sales and use tax	490,000	490,000	733,710	243,710
Lodging tax	5,000	5,000	6,746	1,746
<b>Total taxes</b>	<b>1,847,359</b>	<b>1,847,359</b>	<b>2,110,179</b>	<b>262,820</b>
<b>Intergovernmental</b>				
Cigarette taxes			294	294
Grants	590,107	590,107	429,040	(161,067)
Payment in lieu of taxes	1,455	1,455	1,584	129
<b>Total intergovernmental</b>	<b>591,562</b>	<b>591,562</b>	<b>430,918</b>	<b>(160,644)</b>
<b>Charges for services</b>				
County clerk's fees	70,000	70,000	69,628	(372)
County treasurer's fees	56,000	56,000	53,441	(2,559)
Julesburg police	57,000	57,000	57,000	-
Town Sedgwick- police	6,000	6,000		(6,000)
Ambulance	100,000	100,000	58,284	(41,716)
Sheriff fees and fines	27,500	27,500	16,080	(11,420)
Fair exhibit building	6,500	6,500	4,500	(2,000)
Pest and weed control	5,000	5,000	8,217	3,217
Building permits	1,200	1,200	3,830	2,630
Courthouse annex rent	30,000	30,000	28,723	(1,277)
Public trustee fees	3,600	3,600	2,110	(1,490)
Miscellaneous	19,700	19,700	29,376	9,676
<b>Total charges for services</b>	<b>382,500</b>	<b>382,500</b>	<b>331,189</b>	<b>(51,311)</b>
<b>Miscellaneous</b>				
Earnings on investments	40,000	40,000	35,611	(4,389)
Hospital reimbursement	32,000	32,000	33,580	1,580
Insurance proceeds	400,000	400,000	67,670	(332,330)
Local grants	21,000	21,000	126,138	105,138
Other	30,000	30,000	31,902	1,902
<b>Total miscellaneous</b>	<b>523,000</b>	<b>523,000</b>	<b>294,901</b>	<b>(228,099)</b>
<b>Total revenues</b>	<b>\$ 3,344,421</b>	<b>\$ 3,344,421</b>	<b>\$ 3,167,187</b>	<b>\$ (177,234)</b>

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**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Expenditures</b>				
<b>General government</b>				
<b>Commissioners</b>				
Salaries	\$ 141,562	\$ 141,562	\$ 141,562	\$ -
Employee benefits	21,000	21,000		21,000
Payroll taxes	10,830	10,830	23,798	(12,968)
Retirement	4,246	4,246	4,247	(1)
Office supplies	300	300	154	146
Telephone	1,900	1,900	930	970
Dues and meetings	1,015	1,015	10,796	(9,781)
Budget and reports	6,100	6,100	6,825	(725)
Travel	500	500		500
Advertising	2,000	2,000	1,647	353
Postage	2,200	2,200	1,060	1,140
Miscellaneous	10,840	10,840		10,840
<b>Total commissioners</b>	<b>202,493</b>	<b>202,493</b>	<b>191,019</b>	<b>11,474</b>
<b>Planning and zoning</b>				
Contract work	500	500		500
<b>Total planning and zoning</b>	<b>500</b>	<b>500</b>	<b>-</b>	<b>500</b>
<b>Attorney</b>				
Retainer fees and litigation	17,000	17,000	35,842	(18,842)
<b>Total attorney</b>	<b>17,000</b>	<b>17,000</b>	<b>35,842</b>	<b>(18,842)</b>
<b>Clerk and recorder</b>				
Salaries	118,479	118,479	122,364	(3,885)
Employee benefits	100	100	86	14
Retirement	3,554	3,554	3,649	(95)
Payroll taxes	9,064	9,064	9,256	(192)
Office supplies	1,000	1,000	1,557	(557)
Postage	2,200	2,200	2,437	(237)
Repairs and maintenance	17,500	17,500	12,193	5,307
Dues & Meetings	2,850	2,850	1,527	1,323
Telephone	2,200	2,200	2,303	(103)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Data processing	29,300	29,300	24,478	4,822
Professional services	300	300		300
Miscellaneous	850	850	42	808
Total clerk and recorder	187,397	187,397	179,892	7,505
Elections				
Election judges	4,500	4,500	2,310	2,190
Payroll taxes	275	275		275
Retirement	108	108		108
Office supplies	1,500	1,500	2,782	(1,282)
Professional services	12,500	12,500	11,008	1,492
Advertising	2,500	2,500	1,553	947
Travel	500	500		500
Dues and meetings	100	100		100
Repairs and maintenance	21,325	21,325	19,923	1,402
Postage	2,500	2,500		2,500
Miscellaneous	1,000	1,000		1,000
Total elections	46,808	46,808	37,576	9,232
Treasurer				
Salaries	83,049	83,049	84,882	(1,833)
Public trustee			2,110	(2,110)
Payroll taxes	6,353	6,353	6,138	215
Employee benefits	7,594	7,594	7,631	(37)
Retirement	2,491	2,491	2,546	(55)
Office supplies	7,800	7,800	4,062	3,738
Postage	2,500	2,500	1,664	836
Telephone	1,500	1,500	1,293	207
Printing	2,500	2,500	1,209	1,291
Dues and meetings	1,500	1,500	500	1,000
Data processing	1,500	1,500	10,245	(8,745)
Computer Services	15,000	15,000		15,000
Travel	1,500	1,500	120	1,380
Miscellaneous	500	500	240	260
Total treasurer	133,787	133,787	122,640	11,147

(continued)

**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2020**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Assessor				
Salaries	87,702	87,702	87,130	572
Payroll taxes	6,710	6,710	6,462	248
Employee benefits	223	223	218	5
Retirement	2,450	2,450	2,614	(164)
Office supplies	1,500	1,500	1,506	(6)
Postage	300	300	150	150
Telephone	500	500	453	47
Travel	1,000	1,000	10	990
Data processing	19,165	19,165	19,165	-
Dues and meetings	2,000	2,000	520	1,480
Miscellaneous	5,540	5,540	303	5,237
Professional services	2,500	2,500	2,618	(118)
Repairs and maintenance	7,000	7,000	1,307	5,693
Total assessor	136,590	136,590	122,456	14,134
Maintenance of buildings				
Salaries	33,275	33,275	31,871	1,404
Payroll taxes	2,546	2,546	2,178	368
Employee benefits	7,585	7,585	7,952	(367)
Retirement	998	998	846	152
Supplies	10,000	10,000	11,009	(1,009)
Repairs and maintenance	80,000	80,000	72,120	7,880
Telephone	15,000	15,000	14,267	733
Utilities	37,000	37,000	37,444	(444)
Miscellaneous	4,100	4,100	5,363	(1,263)
Capital outlay	30,000	30,000	63,190	(33,190)
Total maintenance of buildings	220,504	220,504	246,240	(25,736)
Total general government	945,079	945,079	935,665	9,414
Public safety				
Sheriff				
Salaries	172,888	172,888	131,867	41,021
Payroll taxes	13,226	13,226	9,973	3,253
Employee benefits	13,800	13,800	6,987	6,813

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Retirement	5,187	5,187	3,686	1,501
Supplies	33,050	33,050	26,114	6,936
Telephone	6,000	6,000	5,617	383
Travel	2,250	2,250	1,186	1,064
Postage	300	300		300
Uniforms	2,000	2,000	3,067	(1,067)
Dues and meetings	5,000	5,000	538	4,462
Repairs and maintenance	11,300	11,300	12,215	(915)
Professional services	2,000	2,000	3,753	(1,753)
Utilities	300	300	284	16
Copier lease			519	(519)
Miscellaneous	15,200	15,200	6,034	9,166
Local grants	10,000	10,000		10,000
State grants			8,488	(8,488)
Capital outlay			4,091	(4,091)
<b>Total sheriff</b>	<b>292,501</b>	<b>292,501</b>	<b>224,419</b>	<b>68,082</b>
<b>Communications Center</b>				
Salaries	174,443	174,443	198,708	(24,265)
Payroll taxes	13,343	13,343	14,416	(1,073)
Employee benefits	24,570	24,570	21,946	2,624
Retirement	5,233	5,233	4,964	269
Telephone	2,500	2,500	2,789	(289)
Supplies	1,200	1,200	687	513
Dues and meetings	600	600	55	545
Copier lease			651	(651)
Postage	50	50		50
Professional services	1,000	1,000	1,548	(548)
Repairs and maintenance	92,195	92,195	92,720	(525)
Miscellaneous	2,933	2,933		2,933
<b>Total communications center</b>	<b>318,067</b>	<b>318,067</b>	<b>338,484</b>	<b>(20,417)</b>

(continued)

**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2020**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Jail				
Work release	5,000	5,000		5,000
Sheriff commissary	2,000	2,000		2,000
Victim assistance	1,000	1,000		1,000
Repairs and maintenance	1,000	1,000		1,000
Contract jail	80,000	80,000	149,361	(69,361)
Travel	2,000	2,000	3,652	(1,652)
Supplies	500	500		500
Prisoner meals and medical			11,630	(11,630)
Professional services	1,000	1,000	170	830
Total jail	92,500	92,500	164,813	(72,313)
County coroner				
Salaries	10,550	10,550	10,510	40
Payroll taxes	807	807	804	3
Retirement	317	317	315	2
Dues and meetings	4,000	4,000	286	3,714
Autopsy	15,000	15,000	14,605	395
Total county coroner	30,674	30,674	26,520	4,154
Civil defense				
Salaries	24,000	24,000	27,250	(3,250)
Payroll taxes	1,836	1,836	2,085	(249)
Retirement	720	720		720
Repairs and maintenance	2,000	2,000	1,928	72
Supplies	1,300	1,300	2,753	(1,453)
Telephone	2,000	2,000	1,253	747
Travel	2,000	2,000	700	1,300
Local grants			2,897	(2,897)
State grants	3,500	3,500	1,036	2,464
Total civil defense	37,356	37,356	39,902	(2,546)
Court security				
Salaries	27,710	27,710	27,589	121
Payroll taxes	15,895	15,895	1,487	14,408
Employee benefits			12,696	(12,696)
Retirement	831	831	821	10

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Miscellaneous	1,500	1,500	163	1,337
Total court security	45,936	45,936	42,756	3,180
Total public safety	817,034	817,034	836,894	(19,860)
Health and welfare				
Health department				
Operating expense	24,638	24,638	24,638	-
County express	8,475	8,475	4,238	4,237
Total health department	33,113	33,113	28,876	4,237
Mental health				
N.E.C. services - handicapped	19,303	19,303	19,303	-
Total mental health	19,303	19,303	19,303	-
Ambulance services				
Salaries	130,000	130,000	90,370	39,630
Payroll taxes	9,945	9,945	6,576	3,369
Operating supplies	11,750	11,750	20,125	(8,375)
Postage	200	200		200
Printing	500	500		500
Telephone	1,000	1,000	480	520
Repairs and maintenance	9,000	9,000	4,825	4,175
Professional services	12,500	12,500	1,085	11,415
Insurance	3,700	3,700	3,237	463
Rentals and leases	3,000	3,000	3,000	-
Utilities	1,490	1,490	1,372	118
Travel	500	500	75	425
Miscellaneous	4,000	4,000	4,526	(526)
Dues, meetings, & training	5,000	5,000	3,713	1,287
Grants	24,000	24,000	1,355	22,645
Total ambulance services	216,585	216,585	140,739	75,846

(continued)

**SEDGWICK COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2020**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Weed, pest and animal control				
Chemicals and supplies	5,900	5,900	3,105	2,795
Dues and meetings	200	200	52	148
Miscellaneous	1,000	1,000	12	988
Capital outlay	3,000	3,000		3,000
Total weed, pest and animal control	10,100	10,100	3,169	6,931
Total health and welfare	279,101	279,101	192,087	87,014
Judicial				
District attorney salaries and operating expenses	53,122	53,122	53,122	-
Total judicial	53,122	53,122	53,122	-
Auxiliary services				
Extension services				
Salaries	45,230	45,230	36,979	8,251
Payroll taxes	2,336	2,336	1,919	417
Employee benefits	7,442	7,442	7,426	16
Retirement	916	916	814	102
Supplies	2,100	2,100	1,580	520
Telephone	1,440	1,440	1,146	294
Postage	990	990	672	318
Travel	7,640	7,640	7,873	(233)
Repairs and maintenance	1,900	1,900	1,183	717
Dues and meetings	500	500		500
Miscellaneous	11,035	11,035	6,656	4,379
Total extension services	81,529	81,529	66,248	15,281
Veteran's office				
Professional services	6,600	6,600	6,600	-
Miscellaneous	8,100	8,100	4,620	3,480
Total veteran's office	14,700	14,700	11,220	3,480
Total auxiliary services	96,229	96,229	77,468	18,761

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Miscellaneous account				
Insurance	40,000	40,000	42,521	(2,521)
Economic development	7,500	7,500		7,500
T.V. maintenance	21,604	21,604	21,604	-
Unemployment taxes	8,000	8,000	443	7,557
Audit	26,200	26,200	28,125	(1,925)
Exhibit building	27,800	27,800	22,711	5,089
Supplies	2,250	2,250	2,746	(496)
Copier lease	2,200	2,200	2,489	(289)
Miscellaneous	72,367	72,367	3,899	68,468
Fair	13,800	13,800		13,800
Public service	1,500	1,500	2,450	(950)
Clerk and recorder grant			65,062	(65,062)
COVID expenses			123,849	(123,849)
Gen purpose/cont	50,000	50,000	3,385	46,615
Treasurer fees	18,000	18,000	14,468	3,532
Local grants	10,000	10,000		10,000
Total miscellaneous account	301,221	301,221	333,752	(32,531)
Capital outlay	932,457	932,457	692,015	240,442
Total expenditures	\$ 3,424,243	\$ 3,424,243	\$ 3,121,003	\$ 303,240

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## **Budgetary Comparison Schedules – Road and Bridge Fund**

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

**SEDGWICK COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 388,352	\$ 388,352	\$ 391,420	\$ 3,068
Specific ownership	43,000	43,000	46,913	3,913
Delinquent taxes and interest	1,200	1,200	811	(389)
Total taxes	432,552	432,552	439,144	6,592
Intergovernmental				
Highway users tax	1,000,000	1,000,000	892,782	(107,218)
Motor vehicle taxes	6,500	6,500	7,022	522
Mineral leasing	-	-	271	271
Payment in lieu of taxes	481	481	493	12
Bridge grant	88,000	88,000		(88,000)
Total intergovernmental	1,094,981	1,094,981	900,568	(194,413)
Miscellaneous revenue				
Miscellaneous	25,000	25,000	10,484	(14,516)
Total revenues	<u>\$ 1,552,533</u>	<u>\$ 1,552,533</u>	<u>\$ 1,350,196</u>	<u>\$ (202,337)</u>

**SEDGWICK COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Expenditures</b>				
<b>General government</b>				
Treasurer fees	\$ 4,600	\$ 4,600	\$ 4,080	\$ 520
Remittance to municipalities	33,367	33,367	36,907	(3,540)
Total general government	37,967	37,967	40,987	(3,020)
<b>Public works</b>				
<b>Maintenance</b>				
Salaries and benefits	350,623	350,623	361,689	(11,066)
Office and shop supplies	20,000	20,000	3,713	16,287
Materials and supplies	1,404,500	1,404,500	1,211,723	192,777
Repairs - building	10,000	10,000		10,000
Operation and repairs	320,009	320,009	190,749	129,260
Total maintenance	2,105,132	2,105,132	1,767,874	337,258
<b>Administration</b>				
Salaries and benefits	87,936	87,936	81,805	6,131
Office supplies	4,000	4,000	1,200	2,800
Telephone	3,000	3,000	2,074	926
Utilities	15,000	15,000	12,228	2,772
Dues, meetings, travel	2,500	2,500	5	2,495
Insurance	54,000	54,000	66,859	(12,859)
Data processing	2,000	2,000	853	1,147
Professional fees	28,300	28,300	9,002	19,298
Gravel pit permits	2,500	2,500	993	1,507
Repairs and maintenance	1,000	1,000	400	600
Miscellaneous	51,900	51,900	800	51,100
Total administration	252,136	252,136	176,219	75,917
Total public works	2,357,268	2,357,268	1,944,093	413,175
Capital outlay	200,000	200,000	200,000	-
Total expenditures	\$ 2,595,235	\$ 2,595,235	\$ 2,185,080	\$ 410,155

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## **Budgetary Comparison Schedules – Human Services Fund**

The Human Services Fund administers social service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

**SEDGWICK COUNTY, COLORADO**  
**Human Services Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 59,746	\$ 59,746	\$ 60,219	\$ 473
Specific ownership	6,000	6,000	7,217	1,217
Delinquent taxes and interest	312	312	200	(112)
Total taxes	66,058	66,058	67,636	1,578
Intergovernmental				
Administration	104,757	104,757	82,827	(21,930)
Aid to needy disabled	10,467	10,467	8,223	(2,244)
Energy assistance	75,000	75,000	77,369	2,369
Child welfare	176,818	176,818	190,521	13,703
Core services	27,997	27,997	141	(27,856)
Old age pension	53,000	53,000	32,073	(20,927)
Child care	44,642	44,642	49,371	4,729
Home care allowance	950	950		(950)
Colorado works	67,902	67,902	54,688	(13,214)
Employment first			21	21
Administration - IV-D	8,031	8,031	16,098	8,067
IV-D incentives			12,274	12,274
Food assistance	450,000	450,000	786,006	336,006
Adult protection	18,040	18,040	7,781	(10,259)
Miscellaneous	1,000	1,000	13,885	12,885
Total intergovernmental	1,038,604	1,038,604	1,331,278	279,789
Total revenues	\$ 1,104,662	\$ 1,104,662	\$ 1,398,914	\$ 281,367

**SEDGWICK COUNTY, COLORADO**  
**Human Services Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Expenditures				
Health and welfare				
Administration	\$ 134,336	\$ 134,336	\$ 96,203	\$ 38,133
Aid to needy disabled	13,084	13,084	10,279	2,805
Energy assistance	75,000	75,000	77,369	(2,369)
Child welfare	215,866	215,866	232,249	(16,383)
Core services	30,097	30,097	97	30,000
Old age pension	53,000	53,000	31,957	21,043
Child care	57,360	57,360	55,400	1,960
Home care allowance	1,000	1,000		1,000
Colorado works	79,673	79,673	61,684	17,989
Food assistance	450,000	450,000	786,006	(336,006)
Administration - IV-D	12,042	12,042	23,148	(11,106)
General assistance	1,000	1,000		1,000
Adult protection	23,801	23,801	10,227	13,574
Miscellaneous			16,488	(16,488)
Total expenditures	<u>\$ 1,146,259</u>	<u>\$ 1,146,259</u>	<u>\$ 1,401,107</u>	<u>\$ (254,848)</u>

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**Combining Statements and Budgetary Comparison Schedules -  
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes other than debt service or capital projects.

- Conservation Fund
- Welcome Center Fund
- Fair Board Fund

**SEDGWICK COUNTY, COLORADO**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**December 31, 2020**

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Conservation Trust Fund	Welcome Center Fund	Fair Fund	
<b>Assets</b>				
Cash and cash investments	\$ 49,591	\$ 95,604	\$ 28,664	\$ 173,859
Other receivable		7,210		7,210
<b>Total assets</b>	<b>\$ 49,591</b>	<b>\$ 102,814</b>	<b>\$ 28,664</b>	<b>\$ 181,069</b>
<b>Liabilities</b>				
Accounts payable		\$ 2,153		\$ 2,153
Due to other funds		89,573		89,573
Unearned revenues			\$ 291	291
<b>Total liabilities</b>	<b>\$ -</b>	<b>91,726</b>	<b>291</b>	<b>92,017</b>
<b>Fund balance</b>				
Restricted for:				
Culture and recreation	49,591			49,591
Committed to:				
Culture and recreation		11,088	28,373	39,461
<b>Total fund balance</b>	<b>49,591</b>	<b>11,088</b>	<b>28,373</b>	<b>89,052</b>
<b>Total liabilities and fund balance</b>	<b>\$ 49,591</b>	<b>\$ 102,814</b>	<b>\$ 28,664</b>	<b>\$ 181,069</b>

**SEDGWICK COUNTY, COLORADO**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended December 31, 2020**

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Conservation Trust Fund	Welcome Center Fund	Fair Fund	
Revenues				
Intergovernmental revenue	\$ 6,899	\$ 203,705		\$ 210,604
Charges for services			\$ 93,929	93,929
Miscellaneous	661		270	931
Total revenues	7,560	203,705	94,199	305,464
Expenditures				
Current				
Culture and recreation		194,162	92,588	286,750
Capital outlay		28,795		28,795
Total expenditures	-	222,957	92,588	315,545
Excess of revenues over (under) expenditures	7,560	(19,252)	1,611	(10,081)
Other financing sources				
Transfers in		7,520	7,388	14,908
Net change in fund balance	7,560	(11,732)	8,999	4,827
Fund balance at beginning of year	42,031	22,820	19,374	84,225
Fund balance at end of year	\$ 49,591	\$ 11,088	\$ 28,373	\$ 89,052

**SEDGWICK COUNTY, COLORADO**  
**Conservation Trust Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
State lottery funds	\$ 7,000	\$ 7,000	\$ 6,899	\$ (101)
Miscellaneous				
Earnings on investments	500	500	661	161
Total revenues	7,500	7,500	7,560	60
Expenditures				
Culture and recreation	48,000	48,000		48,000
Total expenditures	48,000	48,000	-	48,000
Net change in fund balance	<u>\$ (40,500)</u>	<u>\$ (40,500)</u>	7,560	<u>\$ 48,060</u>
Fund balance at beginning of year			42,031	
Fund balance at end of year			<u>\$ 49,591</u>	

**SEDGWICK COUNTY, COLORADO**  
**Welcome Center Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental revenue				
State grants	\$ 86,520	\$ 86,520	\$ 75,705	\$ (10,815)
Maintenance contract	128,000	128,000	128,000	-
Miscellaneous				
Other revenue	3,000	3,000		(3,000)
Total revenues	217,520	217,520	203,705	(13,815)
<b>Expenditures</b>				
Culture and recreation				
Salaries and benefits	157,707	157,707	149,374	8,333
Operating supplies	33,428	33,428	30,591	2,837
Utilities and telephone	23,505	23,505	9,307	14,198
Repairs and maintenance	2,200	2,200	890	1,310
Volunteer appreciation	9,967	9,967	1,061	8,906
Miscellaneous	6,075	6,075	2,939	3,136
Capital outlay	2,000	2,000	28,795	(26,795)
Total expenditures	234,882	234,882	222,957	11,925
Excess of revenues over (under) expenditures	(17,362)	(17,362)	(19,252)	(1,890)
<b>Other financing sources</b>				
Transfers in	7,800	7,800	7,520	(280)
Net change in fund balance	\$ (9,562)	\$ (9,562)	(11,732)	\$ (2,170)
Fund balance at beginning of year			22,820	
Fund balance at end of year			\$ 11,088	

**SEDGWICK COUNTY, COLORADO**  
**Fair Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Charges for services				
Fair	\$ 124,100	\$ 124,100	\$ 93,929	\$ (30,171)
Miscellaneous				
Local grants	10,000	10,000	270	(9,730)
State grants	5,000	5,000		(5,000)
Total revenues	139,100	139,100	94,199	(44,901)
<b>Expenditures</b>				
Culture and recreation				
Operating	162,000	162,000	92,588	69,412
Total expenditures	162,000	162,000	92,588	69,412
Excess of revenues over (under) expenditures	(22,900)	(22,900)	1,611	24,511
<b>Other financing sources</b>				
Transfers in	12,900	12,900	7,388	(5,512)
Net change in fund balance	\$ (10,000)	\$ (10,000)	8,999	\$ 18,999
Fund balance at beginning of year			19,374	
Fund balance at end of year			\$ 28,373	

## **Budgetary Comparison Schedule – Enterprise Fund**

The County reports the following major proprietary fund:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Solid Waste Fund

**SEDGWICK COUNTY, COLORADO**  
**Solid Waste Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 300,000	\$ 300,000	\$ 320,705	\$ 20,705
Total operating revenues	300,000	300,000	320,705	20,705
Operating expenses				
Salaries and benefits	70,922	70,922	67,554	3,368
Operating supplies	21,000	21,000	11,322	9,678
Annual fees	15,200	15,200		15,200
Insurance	6,400	6,400	4,457	1,943
Utilities and telephone	2,500	2,500	2,218	282
Repairs and maintenance	15,000	15,000	17,754	(2,754)
Miscellaneous	21,300	21,300	44,964	(23,664)
Capital outlay	1,000,000	1,000,000		1,000,000
Total operating expenses	1,152,322	1,152,322	148,269	1,004,053
Net income (loss) before transfers	(852,322)	(852,322)	172,436	1,024,758
Transfers in	100,000	100,000		(100,000)
Change in net position	<u>\$ (752,322)</u>	<u>\$ (752,322)</u>	172,436	<u>\$ 924,758</u>
Adjustments to GAAP basis				
Deduct depreciation			(50,880)	
Deduct landfill closure and postclosure			(13,000)	
Change in net position - GAAP Basis			108,556	
Net position at beginning of year			<u>1,505,650</u>	
Net position at end of year			<u>\$ 1,614,206</u>	

### **Combining Statement of Net Position – Fiduciary Funds**

These funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. The County maintains the following custodial funds:

- County Clerk’s Fund
- County Treasurer’s Fund

**SEDGWICK COUNTY, COLORADO**  
**Fiduciary Funds**  
**Combining Statement of Fiduciary Net Position**  
**For the Year Ended December 31, 2020**

	Custodial Funds		
	County Clerk	County Treasurer	Total
Assets			
Cash and cash investments	\$ 9,881	\$ 168,286	\$ 178,167
Due from (to) other custodial funds	55,437	(55,437)	-
Total assets	<u>\$ 65,318</u>	<u>\$ 112,849</u>	<u>\$ 178,167</u>
Liabilities			
Due to other governments	\$ 65,318	\$ 112,849	\$ 178,167
Total liabilities	65,318	112,849	178,167
Net position	-	-	-
Total liabilities and net position	<u>\$ 65,318</u>	<u>\$ 112,849</u>	<u>\$ 178,167</u>

**SEDGWICK COUNTY, COLORADO**  
**Fiduciary Funds**  
**Combining Statement of Changes in Fiduciary Net Position**  
**For the Year Ended December 31, 2020**

	Custodial Funds		
	County Clerk	County Treasurer	Total
Additions			
Collections for other governments	\$ 975,816	\$ 3,774,583	\$ 4,750,399
Total additions	975,816	3,774,583	4,750,399
Deductions			
Disbursements to other governments	975,816	3,774,583	4,750,399
Total deductions	975,816	3,774,583	4,750,399
Change in net position	-	-	-
Net position at beginning of year	-	-	-
Net position at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

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## **Budgetary Comparison Schedules – Component Units**

The County reports the following component units:

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements.

**SEDGWICK COUNTY, COLORADO**  
**Component Unit - Emergency 911 Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services	\$ 55,697	\$ 55,697	\$ 49,441	\$ (6,256)
Earnings on investments	100	100	69	(31)
Miscellaneous			125	125
Total operating revenues	55,797	55,797	49,635	(6,162)
Expenditures				
Operating expenditures	55,442	55,442	11,373	44,069
Total operating expenses	55,442	55,442	11,373	44,069
Net change in fund balance	<u>\$ 355</u>	<u>\$ 355</u>	38,262	<u>\$ 37,907</u>
Fund balance at beginning of year			<u>70,705</u>	
Fund balance at end of year			<u>\$ 108,967</u>	

**SEDGWICK COUNTY, COLORADO**  
**Component Unit - Sedgwick County Health Center**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Patient service revenues - net	\$ 11,466,772	\$ 11,466,772	\$ 13,214,096	\$ 1,747,324
Other			185,443	185,443
Total operating revenues	11,466,772	11,466,772	13,399,539	1,932,767
Operating expenses				
Salaries and benefits	8,033,196	8,033,196	8,078,217	(45,021)
Supplies and other	3,195,251	3,195,251	3,978,534	(783,283)
Total operating expenses	11,228,447	11,228,447	12,056,751	(828,304)
Operating income	238,325	238,325	1,342,788	1,104,463
Nonoperating revenues (expenses)				
Sales and use tax revenues	265,248	265,248	350,141	84,893
Property and other tax revenues	134,430	134,430	152,180	17,750
Grant revenue	278,704	278,704	2,398,893	2,120,189
Investment income	74,556	74,556	65,762	(8,794)
Noncapital contributions			186	186
Gain (loss) on disposal of assets			(15,284)	(15,284)
Principal retirement	(95,000)	(95,000)	(98,314)	(3,314)
Interest expense	(44,675)	(44,675)	(45,284)	(609)
Capital outlay	(931,402)	(931,402)	(1,052,794)	(121,392)
Total nonoperating revenues (expenses)	(318,139)	(318,139)	1,755,486	2,073,625
Change in net position	\$ (79,814)	\$ (79,814)	3,098,274	\$ 3,178,088
Adjustments to GAAP Basis				
Add capital outlay			1,052,794	
Add principal retirements			98,314	
Deduct depreciation			(558,400)	
Change in net position - GAAP Basis			3,690,982	
Net position at beginning of year			12,754,807	
Net position at end of year			\$ 16,445,789	

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**Colorado Department of Highways  
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>	City or County: Sedgwick County
	YEAR ENDING : December 31, 2020
This Information From The Records Of Sedgwick County:	Prepared By: Daniel Pederson Phone: 970-474-3326

**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

**II. RECEIPTS FOR ROAD AND STREET PURPOSES**

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway disbursements:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	1,022,829
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	932,548
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	223
2. General fund appropriations	0	b. Snow and ice removal	6,046
3. Other local imposts (from page 2)	439,144	c. Other	0
4. Miscellaneous local receipts (from page 2)	15,760	d. Total (a. through c.)	6,269
5. Transfers from toll facilities		4. General administration & miscellaneous	239,281
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	0
a. Bonds - Original Issues		6. Total (1 through 5)	2,200,927
b. Bonds - Refunding Issues		<b>B. Debt service on local obligations:</b>	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	454,904	b. Redemption	
<b>B. Private Contributions</b>		c. Total (a. + b.)	0
<b>C. Receipts from State government</b> (from page 2)	899,603	2. Notes:	
<b>D. Receipts from Federal Government</b> (from page 2)	764	a. Interest	
<b>E. Total receipts (A.7 + B + C + D)</b>	1,355,271	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		<b>C. Payments to State for highways</b>	
		<b>D. Payments to toll facilities</b>	
		<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	2,200,927

**IV. LOCAL HIGHWAY DEBT STATUS**

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				0
1. Bonds (Refunding Portion)				
<b>B. Notes (Total)</b>				0

**V. LOCAL ROAD AND STREET FUND BALANCE**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	2,617,665	1,355,271	2,200,927	1,772,009	0

Notes and Comments:

**LOCAL HIGHWAY FINANCE REPORT**

STATE:  
Colorado  
YEAR ENDING (mm/yy):  
12/20

**II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	392,231	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	0
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other	46,913	g. Other Misc. Receipts	15,760
6. Total (1. through 5.)	46,913	h. Other	
c. Total (a. + b.)	439,144	i. Total (a. through h.)	15,760
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes	892,581	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	7,022	d. Federal Transit Admin	
d. Other (Specify) - FASTER bill		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	764
f. Total (a. through e.)	7,022	g. Total (a. through f.)	764
4. Total (1. + 2. + 3.f)	899,603	3. Total (1. + 2.g)	
			(Carry forward to page 1)

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL**

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities		0	0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation		1,022,829	1,022,829
(5). Total Construction (1) + (2) + (3) + (4)	0	1,022,829	1,022,829
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	1,022,829	1,022,829
			(Carry forward to page 1)

Notes and Comments: